SBT – BUSINESS RESULT STRONGLY INCREASED, EXCEEDED THE YEAR PLAN IN THE 3rd QUARTER

TOTAL ASSETS
25,216 VND billion
Up 23% over the same period

NET REVENUE
12,818 VND billion
Up over 19% over the same period
Completed 76% of the year plan

PROFIT AFTER TAX
648 VND billion
Up 35% over the same period

GROSS PROFIT
1,777 VND billion
Up 18% over the same period

PROFIT BEFORE TAX
802 VND billion
Up 46% over the same period
Completed 107% of the year plan

NET PROFIT FROM BUSINESS ACTIVITIES
969 VND billion
Up 80% over the same period

PROFIT BEFORE TAX OF FIRST 9 MONTHS RECORDED A REMARKABLE GROWTH UP TO 107% - OVER THE YEAR PLAN

Accumulated 9 months of fiscal year (FY) 2021-2022, Thanh Thanh Cong - Bien Hoa Joint Stock Company (TTC Bien Hoa, SBT, the Company) consumed nearly 764 thousand tons of Sugar, recording net revenue of VND 12,818 billion, up 19% over the same period, and completed 76% of year plan. **Profit before tax grew dramatically in the first 9 months when reaching more than VND 802 billion, up 46%, completed 107% of the year plan**. Profit after tax reached more than VND 648 billion, up nearly 35% over the same period.

At the end of the 3rd Quarter, Sugar still plays a key role in the revenue structure consists of Sugar products achieved the accumulated revenue of VND 11,819 billion, or more than 92.2%, up 16% over the same period. In addition, the revenue of molasses accounting for more than 2.2%, up 51% over the same period,

commercial electricity accounting for more than 1.4%, strongly increased by 304% over the same period and microbiological fertilizer accounting for 0.6%, significantly contributed to the revenue structure of SBT's Sugar by-products.

In the first 9 months of the FY 2021-2022, gross profit recorded VND 1,177 billion, up 18% over the same period. **Net profit from business activities was also a remarkable point when reaching VND 969 billion, up 80% over the same period**, which makes sense for the Company's restructuring to follow schedule, increasing core business efficiency.

Revenue from financial activities was also a bright spot in SBT's business when it recorded VND 842 billion, up nearly 183% over the same period, of which the majority of the revenue originated from the Sugar trading activities on the global commodity exchange. During the past periods, grasping the trend of world, SBT has actively participated in the international market through its global "Trading house", thereby the Company can be proactive in balancing "the commodity balance" with reasonable output, competitive material cost, maintaining an appropriate level of inventory, thus, price fluctuations can be minimized and achieved great success when contributing nearly 7% to Company's revenue.

The Company's total assets continued to increase, reaching VND 25,216 billion, up 23% equivalent to an increase VND 4,754 billion compared to the beginning of the FY. One again, this confirms Company's strong financial potential, at the same time reflecting the revenue diversification goals through the use of SBT's competitive advantages and also a premise for investors to assess SBT's prospects in the future.

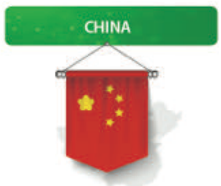
GLOBAL SUGAR INCREASING IN IMPORT, VIETNAM SUGAR INDUSTRY STILL HAS SIGNIFICANT GROWTH POTENTIAL

According to the International Sugar Organization (ISO), in March, the Raw Sugar price soared to a 4-month peak with an average of 19.1 Cents/lb, up 6.7% from 17.9 Cents/lb in February and up from 18.2 Cents/lb in January. The White Sugar Price Index also increased sharply to the highest level in the last 5 years with 528.4 USD/ton compared to 488.2 USD/ton in the previous month. The war between Russia-Ukraine sent the world's Sugar and food commodities prices soaring in March to the highest levels it has ever recorded.

According to the Brazilian Sugarcane Association (Unica), **by the end of the 2021-2022 harvest season, approximately 523.1 million tons of Sugarcane was crushed, down 13.6% and the harvested Sugar output would be 32.1 million tons, decreased by 16.6%** than the previous crop.

According to Indian Government sources, the second largest producer of Sugar in the world **plans to impose an export tax to restrict Sugar exports** for the first time in 6 years to prevent a surge in domestic prices.

The Russian Ministry of Agriculture has taken the process simplification for applying for a license to import White Sugar and **has banned Sugar exports until August 31 and set a duty-free quota for imports of 300,000 tons of Sugar** as part of measures it hopes to ease domestic food inflation due to the conflict with Ukraine.



China **will produce 9.6 million tons of Sugar in the crop year 2021-2022, the third lowest level in the past 15 years** because Sugarcane production also decreases due to cold and wet weather during the harvest.

The Sugar Regulatory Administration (SRA) of the Philippines **plans to import 350,000 tons of Sugar** to solve the shortage of domestic supply and prevent the rapid increase in price of this item.

Indonesia is a Sugar importer actively, **expected to import about 300,000 tons of Sugar** from producing countries until March and imports of raw Sugar are also forecast to **increase to 772,912 tons** until May.

Accumulated to the end of March, the whole Vietnam Sugar industry has crushed 5,990,198 tons of sugarcane and produced 630,095 tons of Sugar. The pressed sugarcane output increased by 103.15% and the Sugar production increased by 102% when compared to the crop year 2020-2021.

The domestic Sugar price fluctuates in the same direction as the World Sugar price when it decreased in the first 2 months of the year and increased again in March. The domestic Sugar price will move in line with the World Sugar price, currently domestic Sugar price is highest in the 5 years. However, domestic price growth is steady slow compared to the international market and still remarkably lower than regional countries such as ASEAN and China.

A report of Mirae Asset Securities (Vietnam) forecasts the market highlight: The Government has agreed to reopen Vietnam for international tourism from 15th March. There is no longer restricted for all types of businesses and food consumption activities. Domestic beverages are expected to recover before COVID-19 pandemic in 2022.

A PIONEER IN INVESTING RAW MATERIAL IN AUSTRALIA, SBT HAS ATTEMPTED OF EXPANDING THE RAW MATERIAL TO ENSURE THE SUPPLY AND APPROACHING INTERNATIONAL MARKET

Seizing the global trend, SBT has recognized that independence in material area development is the key for the enterprise's success in global integration. Under the 5 years strategy for 2021-2025 period, besides maintaining the domestic raw material area, SBT is focusing to scale up, participating in the "Sugar Bowl" of Asia - Pacific (APAC).

Expert in large material area development up to 66,000 ha in 3 Indochina countries. Raw material zones in Laos and Cambodia totaling over 27,000 ha, of which the raw material area in TTC Attapeu, Laos remained focused and opened to develop organic sugarcane cultivation. TTC Attapeu's organic sugarcane material area in FY 2020-2021 increased by 43% from FY 2019-2020, reaching over 6,000 ha. In the longer term, TTC Attapeu's expected harvested area will continue to expand in the coming years to 14,000 ha from FY 2025-2026 onwards, resulting in a total Sugarcane output of over 874,000 tons.

Staying firm with its goal, SBT continues looking for opportunities in Australia, a country in pioneering Agriculture 4.0, the world's leading agricultural producer and exporter. Especially, around 94% of Sugar produced is grown in Queensland, where the soil, rainfall and water are very appropriate for growing Sugarcane. In the development strategy, SBT aims to expand 20,000 ha of raw material area in Australia, applying digital farming technology through the FRM platform (Farmer Relationship Management), in an attempt to increase the global raw material area up to 90,000 ha.

SBT - Pioneering in the journey of high-tech agriculture, sustainable development, and harmony of interests for all stakeholders.

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